

STATE OF NORTH CAROLINA

NAME OF LOCAL GOVERNMENT AGENCY

, NC

CITY

BID BOND

Principal:

Name of Principal Contractor

Surety:

Name of Surety

Contract Number:

County:

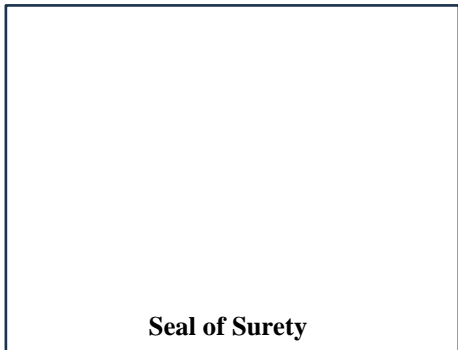
Date of Bid:

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the Local Government Agency in the full and just sum of five (5) percent of the total amount bid by the Principal for the project stated above, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

NOW, THEREFORE, in accordance with Article 102-10 of the Standard Specifications, the condition of this obligation is: the Principal shall not withdraw its bid within sixty (60) days after the opening of the bids, or within such other time period as may be provided in the proposal, and if the Local Government Agency shall award a contract to the Principal, the Principal shall, within fourteen (14) calendar days after written notice of award is received by him, provide bonds with good and sufficient surety, as required for the faithful performance of the contract and for the protection of all persons supplying labor, material, and equipment for the prosecution of the work. In the event the Principal requests permission to withdraw his bid due to mistake in accordance with the provisions of Article 103-3 of the Standard Specifications, the conditions and obligations of this Bid Bond shall remain in full force and effect until the Local Government Agency makes a final determination to either allow the bid to be withdrawn or to proceed with award of the contract. In the event a determination is made to award the contract, the Principal shall have fourteen (14) calendar days to comply with the requirements set forth above. In the event the Principal withdraws its bid after bids are opened except as provided in Article 103-3 of the Standard Specifications, or after award of the contract has been made fails to execute such additional documents as may be required and to provide the required bonds within the time period specified above, then the amount of the bid bond shall be immediately paid to the Local Government Agency as liquidated damages.

IN TESTIMONY WHEREOF, the Principal and Surety have caused these presents to be duly signed and sealed.

This the ___ day of ___, 20__



Seal of Surety

Print or type Surety Company Name NAIC #

By General Agent or Attorney-in-Fact Signature

Print or type Signer's Name

Contract No. _____
 County _____

Rev. 10-31-24

BID BOND
JOINT VENTURE (2 or 3)
 SIGNATURE OF CONTRACTORS (Principal)

Instructions to Bidders: **2 Joint Ventures**, Fill in lines (1), (2) and (3) and execute. **3 Joint Venturers** Fill in lines (1), (2), (3), (4) and execute. Line (1), print or type the name of Joint Venture. On line (2), print or type the name of one of the joint venturers and execute below in the appropriate manner required by Article 102-8 of the *Standard Specifications*. On Line (3), print or type the name of second joint venturer and execute below in the appropriate manner required by said article of the Specifications. On Line (4), print or type the name of the third joint venturer, if applicable and execute below in the appropriate manner required by said article of the Specifications. This form of execution must be strictly followed.

(1) _____
 Name of Joint Venture

(2) _____
 Name of Contractor

 Address as prequalified

Signature of Witness or Attest	By	Signature of Contractor
Print or type Signer's name <i>If Corporation, affix Corporate Seal</i>		Print or type Signer's name

and

(3) _____
 Name of Contractor

 Address as prequalified

Signature of Witness or Attest	By	Signature of Contractor
Print or type Signer's name <i>If Corporation, affix Corporate Seal</i>		Print or type Signer's name

and

(4) _____
 Name of Contractor *(for 3 Joint Venture only)*

 Address as prequalified

Signature of Witness or Attest	By	Signature of Contractor
Print or type Signer's name <i>If Corporation, affix Corporate Seal</i>		Print or type Signer's name

CORPORATE SEAL(S)